1. **Loan to COJ from DBSA**
   1. Stalled because Parks made some negative comment re the pricing
   2. In fact, pricing is 45 basis points better than DCM pricing
   3. R1 billion of 20 year funding provides a better Asset-Liability match for COJ than the DCM alternative
   4. Direction needs to be provided to Treasury to proceed with this loan
2. **Interest Rate Hedge** 
   1. Seeks to convert existing floating rate exposure to fixed at optimal all time low yield curve
   2. Will protect COJ from interest rate increases in the imminent business cycle upturn
   3. Treasury has approved the transaction in principle, needs mandate from Mayoral Committee
3. **Fund Management Fee (3rd Quarter 2010)**
   1. Amount of R27m (VAT inclusive)due to Regiments Fund Managers, Molelwane and JP Morgan, has been withheld by Treasury on JPC instructions
   2. JPC alleges that this is in accordance with the surety agreement provided by Regiments Capital for the obligations of Cedar Park Properties (Kgoro Consortium)
   3. In terms of the agreements between JPC/COJ and the Kgoro Consortium, there are no funds due until transfer (which has not taken place yet), if transfer had taken place, JPC would have first had to summon the Kgoro Consortium, and fully excussed before the surety become executable
   4. Further, these funds are due by COJ to totally different parties to the debtor or the surety
   5. Therefore, the withholding of these funds is unlawful and needs to be released forthwith
4. **Sinking Fund Tender**
   1. Needs to be adjudicated and appointment needs to be made
   2. The issue around splitting the mandate between two managers needs to be killed
   3. Cannot be done due to counterparty, risk limits and lack of risk consolidation capacity within COJ Treasury
5. **JPC Property Fund Tender** 
   1. Needs to be adjudicated and appointment needs to be made