

From: Victoria Geoghegan <VGeoghegan@bellpottinger.com>
Sent time: 02-06-2016 01:55:41 PM
To: Media Profile <teammedia2016@gmail.com>; List-SouthAfrica <List-SouthAfrica@bellpottinger.com>
Subject: RE: MKV Press Release for additions
Attachments: Press statement by the MKVeterans Association BP edits v2.docx

Updated version attached.

V

From: Victoria Geoghegan
Sent: 06 February 2016 12:25
To: Media Profile; List-SouthAfrica
Subject: RE: MKV Press Release for additions

Please see below and attached an updated draft of the statement
Victoria

Press statement by the MKVeterans' Association

The MKVeterans' Association wish to address two areas of concern and recent controversy.

Firstly, the disgraceful and threatening statements made in the last couple of days by the leadership of the EFF. Threatening the safety and security of workers and committing to physically drive people out of South Africa on the basis of their race is behaviour unbecoming of our people, our democracy and our Constitution. It is beneath the contempt of those who fought to end Apartheid.

Now is the time for all those who have chosen to make political capital from this issue to end the rhetoric of intimidation and violence. Our country should be about opportunity for all, not threats to a few employers, enterprises and employees. We want to see the wealth of our country grow and be shared more widely. The rhetoric of violence and intimidation does nothing to deliver greater opportunity and prosperity and instead threatens jobs and growth.

Secondly, the ANC Military MK Veterans' Association has met with the shareholders of Tegeta Exploration and Resources, the black-owned entity involved in buying Optimum Coal Mine and Koornfontein Mine.

We were briefed on the transaction ~~and~~, the events that led up to it ~~and its rationale~~ ~~signature of the deal~~. We now understand the role of the Gupta family in the transaction as a minority shareholder and we asked for further details ~~on issues~~ where we needed further clarity. ~~All in all~~, We left the discussions happy about this transaction and its impact in saving ~~the jobs of more than 3,000 people~~. It will also ~~and~~ ensure stability of the power grid, which is vital for our country's future economic growth, successful job creation and expanding opportunities for all.

We are saddened by the misinformation ~~and speculation~~ ~~doing the rounds~~ about the transaction. This damaging speculation ~~and the~~ threatens ~~that it presents to~~ the jobs and livelihoods of ~~at~~ Optimum's workers. The Company is ~~which is~~ likely to be liquidated should the transaction not close.

We support our sister organisation, the ANC Youth League, in its campaign to deliver on the much required black economic emancipation, and we certainly see this transaction as a step in the right direction.

~~We hope~~ This deal will pave the way for many more black ~~entrepreneurs-industrialists~~ to enter ~~the~~ industry and ensure that the benefits of our country's South Africa's mineral wealth is shared by all South Africans. It is only through truly opening our economy that true emancipation will come to our people.

From: Media Profile [teammedia2016@gmail.com]

Sent: 06 February 2016 11:31

To: List-SouthAfrica

Subject: MKV Press Release for additions

Hi,

Attached pls find the press release from MK Veterans which is an ANC body. They having a press conference on Monday. Pls add the EFF and Other things also to this which we want disseminate to the press.

Thanks

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What starts as a crude rhetorical attack on one South African family of Indian origin can quickly escalate to attacks on all families of Indian origin born here and then to white families living here and then to all foreign investors in our country. Where does this racist rhetoric end? With fewer jobs, lower growth and less investment. All South Africans – regardless of origin – are worse off as a result.

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